

LIC - HFL - DIRECTOR & CEO MR. V.K. SHARMA VISIT TO KUWAIT

MR. V.K.Sharma, Director & Chief Executive of LIC Housing Finance Ltd., India made a visit to Kuwait on 24.11.2011. Mr. V.K.Sharma is one of the leading Professionals and well acclaimed executive in the Finance & Insurance field in India. He is a fast decision maker but at the same time follows the rules and regulations of the company meticulously.

MR. V.K.Sharma presided over the Clients Seminar arranged by Warba. In his speech he enlightened the audience with the current and future of Real Estate market in India. The bracket of high income group is fast growing and this is evidenced by the economic growth of the country, especially in the consumer sector viz., food, mobiles, automobiles etc.

In view of the same there is a tremendous growth potential for real estate properties in India. As the supply is well below the demand especially for the medium size products of around Rs 50 lakhs and less, the prices are bound to go up. The increase in the cost of construction are also contributing factor for this. Government of India has started to implement various infrastructure projects such as 4 way high ways, metros etc. This contributes to the growth of real estate property markets in suburbs of metros and major Cities



Mr. Tawfik Al Bahar, MD of Warba Insurance co presented the memento to Mr. V. K. Sharma, Director & CEO of LIC HFL, India during his visit to Kuwait. The other executives in the photo are Mr. R. Thamodharan, MD & CEO, LIC International, Mr. G.Rajasekar, AGM (Warba),Mr. Ajith Nair (LICHFL) Mr. Abdul Wahid & Mr. Tushar Pandya (LIC Managers).”



LIC Housing Finance Ltd., is owned by LIC of India and other investors. LIC HFL is the pioneer finance institution established to take care of property loans. The performances of LIC HFL are much above the International levels in view of its dedicated professionals serving in LIC HFL.

The Non Performing Loan Ratio is hardly 0.4% which is one of the lowest in the world. LIC HFL scrutinizes the legal and other aspects meticulously to ensure that the borrowers' rights are fully protected apart from their own security. The total Assets of LIC HFL is US\$ 10 billion.

MR. V.K.Sharma, Director & Chief Executive along with Mr. R. Thamodharan, Managing Director and Chief Executive Officer (LIC Intl. Bahrain) had fruitful discussions about the functioning of Kuwait office and other various matters of mutual interests with Mr.Tawfik Al Bahar, Managing Director and Mr.G.Rajasekar, Assistant General Manager (Warba).

Further MR. V.K.Sharma also met Mr. Vidhu P. Nair, Charge D'Affairs of Embassy of India and conveyed his thanks for the support they are extending to LIC HFL operations in Kuwait.

He also appreciated the services rendered by the Marketing Officers and motivated them to do more business in the ensuing years.



WARBA INSURANCE COMPANY K.S.C.